Pepper Money Eftpos Debit Card **Target Market Determination**

Effective date 03 August 2026

1. Target Market Determination - Pepper Money eftpos Debit Card

The Pepper Money eftpos debit card attached to your RAMS Home Loan (Pepper Money Debit Card) is a financial product for the purposes of the design and distribution obligations set out in Part 7.8a of the Corporations act 2001 (Cth).

The purpose of this Target Market Determination is to provide consumers information about the Pepper Money Debit Card's key attributes, the target market for the card, and the distribution and monitoring arrangements between the issuer, Indue limited ABN 97 087 822 464 Australian Financial Services Licence 320204 and the distributor, Pepper Money Limited ABN 55 094 317 665 Australian Financial Services Licence and Australian Credit Licence 286655 (Pepper Money).

This document is not to be treated as a full summary of the product's terms and conditions (eftpos Debit Card Conditions of Use) and is not intended to provide financial product advice. you should refer to the terms and Conditions of the Pepper Money Debit Card when making a decision about this product. Date from which this Target Market Determination is effective: 3 August 2026.

2. Target Market

The information below summarises the overall class of consumers that fall within the target market for the Pepper Money Debit Card, based on the product key attributes and the objectives, financial situation and needs that it has been designed to meet.

(a) Class of consumers that fall within the target market.

The Pepper Money Debit Card is for individuals (natural persons) who have an eligible RAMS Home Loan from Pepper Money and are looking for a way to access available redraw funds from their home loan.

(b) Description of the Pepper Money Debit Card and its key attributes.

The key attributes of the Pepper Money Debit Card are that can be used to:

- access available redraw funds from a home loan;
- withdraw available cash at ATMs; and
- make purchases at any merchant that accepts eftpos.

Fees and charges may apply as documented in your credit contract with Pepper Finance Corporation Limited ABN 51 094 317 647 (Pepper Finance). Please refer to the Pepper Money Debit Card Conditions of Use.

(c) excluded class of consumers.

the Pepper Money Debit Card has not been designed for anyone who does not have an eligible RAMS home loan with Pepper Finance Corporation Limited and serviced by Pepper Money (Eligible RAMS Home Loan).

(d) Consistency between target market and likely objectives, financial situation and needs.

The Pepper Money Debit Card is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market as:

- it can only be linked to an Eligible RAMS Home Loan.
- identification and verification checks are undertaken on the cardholder by Pepper Money; and
- the Pepper Money Debit Card has a daily transaction limit of $1,000.

3. Distribution Conditions and Restrictions

(a) Distribution channels

The Pepper Money Debit Card is designed to be distributed to consumers who satisfy our eligibility criteria, through the following means including (but not limited to) the following:

- by calling the RAMs customer contact centre (13 7267) under a no advice (factual information only) model; or
- via Pepper Money employees.

(b) Distribution conditions and restrictions

The Pepper Money Debit Card should only be distributed to individuals who

- meet the eligibility criteria for this product;
- have an Eligible RAMS Home Loan; and
- who have elected to attach the Pepper Money Debit Card to their account linked to their Eligible RAMS Home Loan (Linked Account).

(c) Adequacy of distribution conditions and restrictions

Given the requirement that the cardholder have an Eligible RAMS Home Loan and elect attach the Pepper Money Debit Card to their Linked Account, the distribution conditions and restrictions will make it likely that consumers who purchase the product are in the class of consumers for which it has been designed.

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4. Reviewing this target market determination

We will review this Target Market Determination in accordance with the below:

Initial review	Within 6 months of the effective date.
Review triggers or events	• any event or circumstances arise that would suggest the target Market Determination is no longer appropriate. this may include (but not limited): • a material change to the design or distribution of the Pepper Money Debit Cards, including related documentation; • occurrence of a significant dealing; • distribution conditions found to be inadequate; • change in legal or regulatory requirements; • external events such as adverse media coverage or regulatory attention; and • significant changes in metrics, including, but not limited to, 10 complaints in any six month period.

Where a review trigger has occurred, this target market determination will be reviewed within 10 business days.

5. Reporting and monitoring this target market determination

We will collect the following information from our distributors in relation to this Target Market Determination:

Complaints	Distributors will report all complaints in relation to the product(s) covered by this Target Market Determination on a monthly basis.
Significant dealings	Distributors will report if they become aware of a significant dealing in relation to this Target Market Determination within 10 business days.

Distributors should provide all reporting to **ddoreporting@pepper.com.au**